

Amended based on:

Order of the Federal Agency for State Property Management of November 30, 2017, No. 923-R "On the Decisions of the Extraordinary General Meeting of Shareholders of Transneft and the Report on the Additional Issue of Transneft Securities (State registration number of the securities issue 1-01-00206-A-003D of 11.01.2018)

**Amendments to the Articles of Association of Public Joint Stock Company Transneft (registered in the Unified State Register of Legal Entities under Primary State Registration number (OGRN) 1027700049486 of 24.07.2002)**

Paragraphs 5.1, 5.2 of Article 5, The Company's Authorized Capital and Shares, shall be revised as follows:

- « 5.1. The Company's Authorized Capital is RUB 7 249 343 (seven million two hundred forty-nine thousand three hundred forty-three).
- 5.2. The Company's Authorized Capital is divided into 7 249 343 (seven million two hundred forty-nine thousand three hundred forty-three) shares of the par value 1 (one) ruble each, in particular:
  - 5 694 468 (five million six hundred ninety-four thousand four hundred sixty-eight) ordinary shares.
  - 1 554 875 (one million five hundred fifty-four thousand eight hundred seventy-five) preferred shares;

Paragraph 5.5 of Article 5, The Company's Authorized Capital and Shares shall be revised as follows:

- « 5.5. The Company may place 852 379 (eight hundred fifty-two thousand three hundred seventy-nine) ordinary registered non-documentary shares (declared shares) of the par value 1 (one) ruble each in addition to those already placed.

President of Transneft

/Signature/

Nikolay P. Tokarev

Entry on state registration of amendments to the constituent documents of the legal entity made by Moscow Interdistrict Inspectorate No. 46 of the Federal Tax Service of Russia of May 22, 2018 under the State registration number (GRN) 9187747933595