

PUBLIC JOINT STOCK COMPANY TRANSNEFT
(TRANSNEFT)

APPROVED

by Transneft's Board of Directors,
as of 20 September 2019
(Minutes № 16)

INDUSTRY REGULATIONS

Oil and petroleum products trunk pipeline transportation

**THE REGULATIONS ON INTERNAL AUDIT
TRANSNEFT**

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Foreword

1 THE DOCUMENT IS DEVELOPED by the Public Joint Stock Company Transneft (Transneft) and

2 APPROVED by the decision of the Transneft Board of Directors.

3 ENACTMENT DATE:

4 ENACTED AS A REPLACEMENT OF OR-03.100.00-CTN-161-15 “Regulations on the Inner Audit of Transneft”, by the decision of the Transneft Board of Directors on 16.11.2015, Minutes № 28 dated 16.11.2015

5 VALIDITY PERIOD – until replacement (rescinding)

6 USAGE NOTES

Additional usage notes are absent.

7 The original document is kept at the Collective Management Bodies section of Transneft's Corporate Governance Department.

8 The document is part of the industry information fund of Transneft.

9 ABSTRACT

The document defines the status, scope and content, goals, objectives, and functions of internal audit in the Transneft system – Transneft PJSC and its subsidiaries which have signed an agreement with the Company on the engagement and interaction in conducting internal audit procedures at Transneft and its subsidiaries, as well as on the powers and liabilities of the Company's specialised internal audit business unit.

Transneft's business unit responsible for the document (curator) – Department of Internal Audit and Analysis of Core Business Activities.

Information on the document status along with amendments thereto can be obtained from the industry information fund of Transneft.

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1 Scope of Application

1.1 This document defines the organization, implementation, status, scope, content, goals, objectives, functions, powers, and responsibilities of internal audit in the Transneft system, Transneft PJSC, Transneft subsidiaries which have signed respective Agreement with the Company, the powers, and responsibilities of the internal audit business unit.

1.2 This document shall be binding for all structural business units, managers, employees of the Company and its subsidiaries. Its binding nature, procedure, and scope of application for all subsidiaries shall be subject to the terms of the Agreement.

2 Regulatory References

Regulatory references to documents are not used here.

3 Terms and Definitions

The following terms with respective definitions are used in the present document.

3.1 Internal Audit: Activities to provide independent and objective assurances and advice aimed at improving the performance of the Transneft system, Company, TPOs. Internal Audit helps the Transneft system, the parent Company, and its subsidiaries to achieve its objectives using a systematic and consistent approach to assess and improve the risk management system, internal control, and corporate governance processes of the Transneft system, Company, and its subsidiaries.

3.2 Entities of the Transneft System: Entities with more than a 20% stake (direct and/or indirect) in the authorized capital of Transneft;

3.3 Internal Audit Unit: Company's specialized structural business unit performing internal audit in the Company and its subsidiaries which have signed respective Agreement with the Company.

3.4 Transneft System: The Company and its subsidiaries in their unity and interaction aimed at achieving common goals.

3.5 Risk Management System: In this document, this term is used in the meaning contained in the Company's internal documents governing the risk management issues.

4 Notation and abbreviations

The following notation and abbreviations are used in the present document:

Company: Transneft;

Transneft subsidiaries: Entities of the Transneft system;

Audit – An internal audit of the Company and its subsidiaries;

Agreement – An agreement of interaction in holding the internal audit procedures in Transneft and its subsidiaries.

5 General Provisions

5.1 The Company and its subsidiaries shall organise its internal audit by setting up a separate auditing business unit within the Company. For this purpose, the subsidiaries shall engage the Company (its internal audit business unit) to conduct the internal audit, based on the Agreement.

In this document all rules regarding the internal audit also apply to the internal audit business unit and vice versa.

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5.2 The procedure for establishing and dismantling the internal audit business unit, the appointment of its employees, as well as the naming of the internal audit business unit shall be determined by the Company's internal documents in the prescribed manner (Regulation on the internal audit unit, job descriptions of its employees, etc.).

5.3 The activity of the internal audit business unit shall be regulated by the applicable laws of the Russian Federation, respective document, the Company's in-house documents, and the regulation on the internal audit business unit.

The internal audit business unit also regulates its activity in compliance with the mandatory guidelines of the international Institute of Internal Auditors (mandatory guidelines of the International Framework for the Professional Internal Audit Practice, etc.), which include the Internal Audit Mission, Core Principles for the Professional Internal Auditing Practice, Code of Ethics, International Professional Standards for Internal Auditing and Definition of Internal Audit. These mandatory guidelines establish the fundamental requirements for the professional internal audit practice, as well as the principles underlying the assessment of internal audit performance.

The applicable law and provisions of the mandatory guidelines from the International Institute of Internal Auditors (mandatory guidelines of the International Framework for the Professional Internal Audit Practice, etc..) take precedence over the rules of this document and apply even if they contradict this document (directly without amending this document).

5.4 The Head of the Internal Audit Business Unit shall be appointed (dismissed) by President of the Company upon agreement with the Board of Directors. The terms of the employment contract with the Head of the Internal Audit Business Unit shall be approved by the Board of Directors.

5.5 Amendments to this document shall be made upon the occurrence of conditions/events which have a material effect on the Internal Audit activity, including

- changes in the goals, objectives and functions of internal audit;
- a change in the powers of, and the rise of material constraints on the internal audit activities;
- the need to amend this document, resulting from a quality assessment of internal audit activities;
- changes in the activities and/or structure of the Company, Transneft System.

5.6 Amendments to this document can be initiated by the Company's Board of Directors, the Audit Committee under the Board of Directors, President of the Company, Head of the Internal Audit Business Unit. Any amendments to the present document shall be drafted and prepared by the Head of the Internal Audit Business Unit.

6 Mission, Goal, Objectives, Functions, and Content of Internal Audit

6.1 The mission of internal audit is to preserve and increase the value of the Transneft system, the Company and its subsidiaries through an unbiased internal audit based on a risk-oriented approach, suggesting improvements, and sharing knowledge.

6.2 The purpose of internal audit is to improve the performance of the Transneft system, the Company, and its subsidiaries by providing independent and objective assurances, warranties, and advice.

6.3 The objectives of internal audit are:

- to assist the executive bodies of the Company and its subsidiaries as well as their employees in developing and monitoring of procedures and measures needed to improve the internal control and risk management, corporate governance of the Transneft system, the Company and its subsidiaries;

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- to engage with external (outsourced) auditors of the Company, its subsidiaries as well as entities and individuals providing risk management, internal control and corporate governance advisory services;
- to carry out the internal audits in the Transneft system, the Company and its subsidiaries in accordance with the established procedure;
- to prepare and submit reports to the Company's Board of Directors and executive bodies on the activities of the internal audit business unit;
- to inspect, within the framework of the granted powers, the compliance of the Company's executives and employees with the relevant law as well as the internal policies of the Company and its subsidiaries, as regards the insider information, ethics, and anti-corruption measures.

6.4 In order to achieve the set goals and objectives, Internal Audit performs the following functions:

- performing audits based on an approved internal audit activity plan;
- performing other audits and other assignments as requested/ordered by the Company's governing bodies within the existing powers, as well as on based on received information;
- performing integrated audit (inspection) of the Company and its subsidiaries through documentary and physical verification of the legality of financial and business transactions, the reliability and accuracy of their reflection in the accounting (financial) statements;
- conducting an analysis of the Company and its subsidiaries to examine particular aspects of their activities and assess their status, including a review of the key activities of the Company's subsidiaries;
- advising the executive bodies of the Company and its subsidiaries on risk management, internal control and corporate governance issues (subject to maintaining the independence and impartiality of the internal audit function);
- monitoring the implementation of action plans by the Company and its subsidiaries, called to eliminate deficiencies, violations and to improve the internal control system, based on the audit results;
- follow-up monitoring of financial and business activities of the Company and its subsidiaries;
- assisting the executive bodies of the Company and its subsidiaries in investigating unethical/unlawful practices used by employees and third parties;
- developing and updating internal documents regulating the internal audit activities;
- developing an internal audit activity plan for a specific period, outlining the priorities of internal audit activities;
- preparing and submitting reports to the Company's Board of Directors and other executive bodies on the results of the internal audit business unit's activities;
- liaising with the external auditor of the Company, its subsidiaries as well as entities and individuals providing risk management, internal control and corporate governance advisory services;
- liaising with the business units of the Company and its subsidiaries on matters of internal audit activities;
- performing other functions necessary to address the challenges faced by the internal audit of the Company and its subsidiaries.

6.5 The following activities are performed as part of the internal audit:

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6.5.1 Assessment of the reliability and effectiveness of the internal control system:

- reviewing the analysis of conformity of the goals of business processes, projects, structural business units within the Company and its subsidiaries with the goals of the Transneft system, the Company and its subsidiaries, checking the effectiveness, reliability and integrity of business processes (activities) and information systems, including the reliability of procedures to counter illegal actions, abuses and corruption;
- auditing the reliability of accounting (financial) statements as well as statistical, managerial and other reporting, determining whether the performance results of business processes and structural business units of the Company and its subsidiaries are consistent with the goals set;
- determining the adequacy of the criteria for analysing the degree of execution (achievement) of the goals set;
- identifying the deficiencies in the internal control system, which have barred the Transneft system, Company and its subsidiaries, from achieving the set goals;
- assessing the results of introduction (implementation) of the measures aimed at eliminating violations, deficiencies and improving the internal control system implemented by the Company and its subsidiaries at all management levels;
- verifying the efficiency and expediency of the Company and its subsidiaries using various resources;
- auditing the asset protection by the Company and its subsidiaries;
- checking compliance with legal requirements, Articles of Association of the Company and its subsidiaries, in-house documents of the Company and its subsidiaries.

6.5.2 Assessment of the reliability and effectiveness of the risk management system:

- verifying the sufficiency and maturity of risk management elements in the Transneft system, Company and its subsidiaries, for effective risk management: goals and objectives, infrastructure including administrative structure, automation tools, etc., organization of processes, regulatory and methodological support, interaction between business units within the risk management system, reporting;
- verifying the completeness and correctness of risk assessment by governing bodies of the Company and its subsidiaries at all management levels;
- verifying the effectiveness of control procedures and other measures taken to manage risks, including the effective use of the resources allocated for these purposes;
- analysing information on actualised risks (including violations exposed as a result of audits, as well as actual failures to achieve the goals set, actual litigations and in other cases).

6.5.3 Evaluation of corporate governance:

- verifying the compliance with ethical principles and corporate values of the Transneft system, Company and its subsidiaries;
- verifying the goal-setting procedure used in the Transneft system, Company and its subsidiaries and monitoring their achievement;
- verifying the level of regulatory support and procedures for information exchange (including risk management and internal control issues) at all levels of the management of Transneft system, Company and its subsidiaries, including interaction with stakeholders;

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- verifying the protection of shareholder rights, including in subordinate companies, and efficiency of stakeholder relations;
- verifying the procedures for disclosure of information about the activities of the Transneft system, the Company, and its subsidiaries.

7 Accountability of Internal Audit

7.1 The internal audit is functionally accountable to the Company's Board of Directors, administratively — to President of the Company. Certain autonomous functions of internal audit are performed by the Audit Committee under the Board of Directors.

7.2 The Board of Directors shall have the following powers in the field of in-house audit:

- approving the regulation on internal audit defining the organisation, procedure, status, scope, content, goals, objectives, tasks, functions, powers and responsibility of the internal audit, amendments to the given document, as well as the decision about its cancellation;
- determining the way to organise the Company's internal audit — via establishment of a separate business unit or through outsourcing of an independent external auditor;
- approval of the internal audit budget in accordance with the budgetary process established in the Company's in-house documents;
- approving the general guidelines (plan) for the Company's internal audit;
- approving the issues of appointment and dismissal of the Head of Internal Audit and approving the terms of their employment contract;
- receiving and reviewing the annual report on the results of the internal audit business unit activities, containing information on the Company's internal audit, measures to improve the internal audit, eliminating significant deficiencies in risk management, internal control and corporate governance, information on significant curtailment of the powers of the Company's internal audit business unit or other restrictions that may have a negative impact on the internal audit; information about the organisational independence of the internal audit business unit; information about activities within the framework of the quality enhancement and assessment programme and its results including the results of internal and external assessments.

7.3 The Audit Committee under the Company's Board of Directors shall preview matters related to internal audit activities before they are submitted to the Board of Directors for review and approval.

In addition, the Audit Committee under the Board of Directors shall perform the following functions in the area of internal audit:

- ensures the independence and unbiased nature of the Company's internal audit function;
- evaluates the effectiveness of the internal audit function;
- ensures effective interaction between the internal audit business unit and outsourced auditors of the Company and its subsidiaries.

7.4 The Internal Audit Business Unit shall, in all matters not referred to in clauses 7.2 and 7.3 hereof, report to President of the Company, who shall, inter alia, have the following powers:

- allocating essential funds within the approved budget for the internal audit;
- receiving reports on the activities of the internal audit business unit;
- facilitating support in cooperation with the Company's business units and subsidiaries;

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- administering the policies and procedures of the internal audit function.

7.5 The following tools are used to ensure the independence and impartiality of internal audit.

7.5.1 The Head of Internal Audit has access to the Company's Board of Directors, the Audit Committee under the Company's Board of Directors, and President of the Company. Meetings of the Head of Internal Audit with members of the Company's Board of Directors, Audit Committee under the Board of Directors of the Company and/or President of the Company shall normally be held at least once a quarter. In addition, at least once a year, meetings of the Head of Internal Audit Business Unit are to be held with members of the Company's Board of Directors, Audit Committee under the Company Board of Directors without participation of executive bodies (members of corporate executive bodies) of the Company and its subsidiaries.

7.5.2 Separation of the powers and duties of internal audit from the activities of the Company's other business units and subsidiaries, including the following:

- the Head of Internal Audit may not be assigned duties not related to internal audit, including the duty to make managerial decisions regarding the Company's other business units and subsidiaries;
- the internal audit function shall not include business units and employees whose activities are not related to the performance of internal audit.

7.5.3 The lack of any restrictions on the powers of internal audit business units, including in determining the internal audit activity plan and scope of audits, the right of access to documents, employees and assets of the Company and its subsidiaries, and no resource limitations on internal audit.

7.5.4 Ensuring individual impartiality and independence of the head and employees of the internal audit business unit via measures aimed at preventing any potential and existing conflicts of interest and bias.

8 Powers of Internal Audit

8.1 The Head of the Company's Internal Audit possesses the right:

- to participate (without the voting right) in meetings of the Board of Directors, the Audit Committee under the Board of Directors, the Governing Board, engaging with the management and executives of Transneft subsidiaries bodies on matters of internal audit, corporate governance, internal control and risk management;
- to request and obtain from executive bodies, executives, management of the Company and its subsidiaries any information and materials required to perform internal audit functions;
- to review current and future action plans, reports on the implementation of plans and programmes of the Company and its subsidiaries, draft decisions and resolutions passed by the Board of Directors, Committees under the Board of Directors and executive bodies of the Company and its subsidiaries;
- to bring to the notice of the Company's President, Board of Directors, Committees under the Company's Board of Directors, executive bodies and subsidiaries proposals for the improvement of existing systems, processes, standards, business methods as well as comments on any issues within the competence of the Internal Audit;
- to engage employees of the Company, its subsidiaries as well as third-party experts in doing audits and other assignments, as prescribed by the Company's in-house documents.

8.2 Employees of the Internal Audit Business Unit, including Head of the Internal Audit business unit, have the right:

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- in due course to request and obtain unrestricted access to any assets, documents, accounting records and other information (including in electronic form) on the activities of the Company and its subsidiaries, necessary to perform internal audit functions, make copies of relevant documents and make photo and video recordings of business activities performed by the Company and its subsidiaries;
- within the framework of inspections and other internal audit activities, to interview executive bodies, representatives, executives and employees of the Company and its subsidiaries; to engage with and obtain necessary assistance from employees of other business units of the Company and its subsidiaries, in accordance with the established procedure;
- to use information resources and software of the Company, its subsidiaries and their business units for internal audit purposes in accordance with the established procedure;
- to review and evaluate any documents requested in the course of the audit and forward such documents and/or relevant information to the head of the internal audit business unit;
- to participate in meetings and sessions of the governing bodies of the Company, its subsidiaries (committees, commissions, working groups, etc.) subject to maintaining a balance between the independence and impartiality of internal audit, on the one hand, and non-involvement in the operational activities of the Company and its subsidiaries, on the other hand;
- to develop and make proposals on professional training, retraining and advanced training of employees from the internal audit business unit;
- to request and obtain necessary assistance from employees of the Company, its subsidiaries and business units;
- to take other actions necessary to achieve the goals and objectives of internal audit.

9 Responsibility of Internal Audit

9.1 To avoid a conflict of interests (where the independence of the internal audit function and objectivity of the auditor opinion are at stake), the Head and staff of the internal audit business unit are to abstain from:

- auditing those activities for which they were responsible during the year preceding the audit;
- participating in audits and other assignments in case of an apparent competitive professional or personal interest (the existence of financial, property-related, kinship-related or any other interest in the activities of audited entities);
- engaging in any activity that could impair their impartiality or be perceived as such;
- supervising employees of other business units unless these employees are assigned to participate in the audit.

9.2 The head and employees of the internal audit business unit do not have the right:

- not to disclose all material facts known to them which, if concealed, might distort the audit report data;
- to use or disclose confidential information without authorisation, except where disclosure is mandated by law;
- to accept gifts which may impair the internal auditor's professional opinion or be perceived as such.

9.3 Employees of the internal audit business unit shall inform the head of the internal audit business unit about any restrictions on their powers and any conflicts of interest that may arise. The Head of

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Internal Audit Business Unit shall inform the Company's Board of Directors, the Audit Committee under the Board of Directors, President of the Company in due course about respective restrictions and the possible consequences of such restrictions in respect of themselves and employees of the Internal Audit Business Unit.

9.4 In accordance with applicable law and the Company's internal documents, the Head and employees of the Company's Internal Audit Business Unit shall be responsible, inter alia:

- for the safety and privacy of information obtained in the course of performing their duties;
- for the loss and damage of tangible assets and documents;
- for inadequate and untimely performance of the tasks assigned to the internal audit business unit, failure to comply with workplace discipline.

10 Interaction of Internal Audit and Stakeholders

10.1 Interaction with governing bodies of the Company and its subsidiaries.

The Internal Audit Business Unit shall interact with the governing bodies of the Company and its subsidiaries in the manner prescribed herein and other documents of the Company or its subsidiaries.

10.2 Interaction with the external auditor of the Company and its subsidiaries.

The Head of Internal Audit Business Unit shall coordinate interaction on relevant matters of internal audit of the Company and its subsidiaries with the external auditor of the Company and its subsidiaries. Meetings between the Head of Internal Audit Business Unit and the external auditor of the Company and its subsidiaries shall take place as and when required and, as a rule, at least once a year.

10.3 The Internal Audit Business Unit shall interact with the providers of risk management, internal control, and corporate governance advisory services.

10.4 Interaction with business units and entities involved in internal control, risk management, corporate governance, and other business units, working bodies of the Company and its subsidiaries (committees, commissions, working groups, etc.) as well as other stakeholders of the Company and its subsidiaries.

10.4.1 Internal Audit may rely on the results of work performed by other entities of the internal control system, business units responsible for risk management, corporate governance, and other business units, working bodies of the Company and its subsidiaries (committees, commissions, working groups, etc.), etc. in its activities, which include monitoring and evaluating (or self-assessment) internal control, risk management and corporate governance in certain areas of activity.

10.4.2 Where the internal audit relies on the work of other entities of the internal control system, other business units, working bodies (committees, commissions, working groups, etc.) and other stakeholders of the Company and its subsidiaries, it is recommended to first assess the quality and reliability of the work results (including the methodology, procedures and techniques used in assessment, the scope and nature of work, etc.).

10.5 As part of its activities, Internal Audit shall interact with governmental supervisory bodies as prescribed by law and the relevant internal documents of the Company, including the Audit Chamber of the Russian Federation as well as other governmental supervisory bodies — on matters within the competence of Internal Audit.

11 Internal audit quality control and assessment of internal audit activities

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11.1 The Head of the Company's Internal Audit Business Unit shall develop and implement programmes for assessing and improving the quality of the internal audit function, which shall include:

- continuous quality monitoring of internal audit activities;
- occasional internal and external quality assessments of the full range of internal audit activities.

11.2 Continuous quality monitoring shall include ongoing analysis and evaluation of the quality of internal audit activities and shall be conducted by the Head of Internal Audit and/or authorised employees of the Internal Audit Business Unit.

11.3 Occasional internal quality assessments shall be carried out by internal auditors by way of self-assessment at least once a year. The internal assessment shall include, inter alia, an assessment of the consistency of the goals and objectives defined herein with the goals and objectives set for internal audit by respective governing bodies of the Company, of this document's relevance and compliance with the applicable law as well as the Company's goals and objectives.

11.4 An external evaluation of the audit quality shall be carried out in the Company at least once every five years with evaluation results submitted to the Board of Directors (subject to their preview by the Audit Committee under the Board of Directors). The external quality assessment shall be conducted to obtain an independent opinion on the quality of the internal audit function.

11.5 On a regular basis (generally once a year) the Head of Internal Audit shall inform the Company's President, Board of Directors, the Audit Committee under the Board of Directors on the activities within the framework of the quality assessment and improvement programme and its results, as well as provide information on the results of internal and external assessments in accordance with the International professional standards of internal audit.

12 Other Internal Documents Governing Internal Audit Activities

In addition to this document, the following internal documents govern the internal audit of the Company:

- regulations on the Company's internal audit business unit;
- regulations on the sections of the Company's internal audit business unit;
- job descriptions for employees of the Company's internal audit business unit;
- Code of Ethics for Internal Auditors;
- regulations on the planning of internal audit, conducting audits and analysis of key activities;
- a programme for internal audit evaluation and improvement.

The Company may draft and approve the following documents regulating internal audit activities

- methodologies, regulations or other internal documents governing the execution of audits in certain areas of business activity of the Company and its subsidiaries;
- scheme (map) of interaction between internal control system subjects and other interested parties monitoring and assessing the internal control system for separate lines of business activity ("map of warranties");
- other documents based on the required level of regulatory support for the activities of the internal audit business unit (with regard for personnel qualifications, the level of internal audit development, geographical scope of activities performed by the Transneft system, the Company, and its subsidiaries, along with other factors).

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The internal documents specified in this section shall be drafted and approved in accordance with the procedure established by the Company.

Annex A

(for reference)

List of laws, regulations and administrative documents used in the development of the Regulations

1. Federal Law No. 402-FZ "On Accounting" dated 06.12.2011
2. Federal Law No. 41-FZ "On the Accounts Chamber of the Russian Federation", dated 05.04.2013
3. Federal Law No. 273-FZ "On Counteracting Corruption" dated 25.12.2008
4. Federal Law No. 208-FZ "On Joint Stock Companies" dated 26.12.1995
5. Russian Government Resolution No. 193 dated 17.03.2014 "On Approval of Rules for Internal Financial Control and Internal Financial Audit by Chief Administrators (Administrators) of Federal Budget Funds, Chief Administrators (Administrators) of Federal Budget Income, Chief Administrators (Administrators) of Sources of Federal Budget Deficit Financing and on amending Clause 1 of Rules for Departmental Control in the Area of Procurement for Federal Needs, Approved by Russian Government Resolution No. 89 dated 10.02.2014
6. The Bank of Russia's Letter No. 06-52/2463 dated 10.04.2014 "On the Corporate Governance Code" (approved by the Russian Government on 13.02.2014)
7. The Bank of Russia's Regulation No. 242-P dated 16.12.2003 "On Organising Internal Control in lending Institutions and Banking Groups".
8. "Regulation on Securities Listing at Stock Exchanges" (approved by the Bank of Russia on 24.02.2016, No. 534-P)
9. Information from the Russian Ministry of Finance No. PZ-11/2013 "Organization and implementation of internal control over business operations, accounting, and preparation of accounting (financial) statements by a business entity" (Letter from Russian Ministry of Finance of the Russian Federation No. 07-04-15/57289 dated 25.12.2013)
10. Order of Federal Agency for State Property Management No. 254 dated 26.08.2013 "On Approval of Methodological Recommendations on Organisation of Audit Activities by Audit Commissions of Joint Stock Companies Partly Owned by the Russian Federation".
11. Order of Federal Agency for State Property Management No. 86 dated 20.03.2014 "On Approval of Methodological Recommendations on Organisation of Audit Committees under the Board of Directors in Joint Stock Companies Partly Owned by the Russian Federation".
12. Order of Federal Agency for State Property Management No. 249 dated 04.07.2014 «On Approval of Methodological Recommendations on Organisation of Internal Audit in Joint Stock Companies Partly Owned by the Russian Federation".
13. Order of Federal Agency for State Property Management No. 330 dated 03.09.2014 "On Approval of Methodological Recommendations on Internal Audit Function Arrangement in Holding Structures with Russian Federation Involved".
14. Methodological Guidelines for Preparing Internal Audit Regulations (Directive No. 3984p-P13 by First Deputy Prime Minister of the Russian Federation Igor Shuvalov, dated 24.06.2015)
15. GOST R ISO 31000:2010 Risk Management. Principles and Guidelines

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16. GOST R ISO 31010:2011 Risk Management. Methods of Risk Assessment
17. International Framework for the Professional Practice of Internal Auditors, adopted by the International Institute of Internal Auditors (2016)
18. COSO Framework for Risk Management in Companies: Integration with Strategy and Performance Efficiency (2017)
19. COSO Framework: Internal Control Monitoring Manual (2009)
20. COSO Framework and Applications for Internal Control. Integrated Model (2013)