

Registered on 7 February 2024

Bank of Russia

(signature of the authorized representative of the Bank of Russia)

SHARE ISSUE DECISION

Public Joint Stock Company “Transneft”

Ordinary Shares

State Registration Number of the Securities Issue

1-01-00206-A

Approved by the resolution of Transneft PJSC, adopted on 28 December 2023 (Minutes No. 21 dated 28 December 2023), pursuant to the resolution on the share split of Transneft PJSC, adopted by the Extraordinary General Meeting of Shareholders on 14 November 2023 (Order No. 1500-r of the Federal Agency for State Property Management dated 14 November 2023).

Registered office of the Issuer (as specified in its charter): Moscow, Russian Federation.

President of Transneft

Nikolay Tokarev

(signature)

11 January 2024

(date)

1. Type, Category and Identification Characteristics of the Securities

Ordinary shares.

2. Par Value of Each Security in the Issue

RUB 0.01 (one kopeck) per share.

3. Rights of Each Security Holder in the Issue

3.1. Provisions on the Rights Granted to Shareholders by Ordinary Shares

Holders of ordinary shares are entitled to:

- participate in the General Meeting of Shareholders and vote on all matters within its authority;
- receive dividends;
- receive a portion of the assets of Transneft PJSC upon its liquidation.

3.2.

Not applicable to this category of shares.

4. Obligations of the Issuer

The Issuer undertakes to ensure that holders of the securities are able to exercise their rights, provided that such rights are exercised in accordance with the procedures established by the laws of the Russian Federation.

5. Other Information

The issue of ordinary shares of Transneft PJSC was registered in accordance with the federal law and/or other regulatory legal acts of the Russian Federation governing the privatization of state and municipal property, without a resolution on the issuance of the shares.

This Resolution on the Share Issue has been prepared, approved and registered pursuant to Part 13 of Article 24 of Federal Law No. 514-FZ dated 27 December 2018 *On Amendments to the Federal Law "On the Securities Market" and Certain Legislative Acts of the Russian Federation to Improve the Legal Regulation of Securities Issuance*, for the purpose of changing the par value of the ordinary shares of Transneft PJSC (State Registration No. 1-01-00206-A dated 20 December 2007) in connection with their share split.

The preparation and registration of this Resolution do not constitute the registration of a new issue of ordinary shares or the placement of such shares.