

Amended based on:

Order of the Federal Agency for State Property Management of December 29, 2017, No. 1013-R "On the Decisions of the Extraordinary General Meeting of Shareholders of Transneft"

**Amendments to the Articles of Association of Public Joint Stock Company Transneft
(registered in the Unified State Register of Legal Entities under Primary State
Registration number (OGRN) 1027700049486 of 24.07.2002)**

Paragraph 20.1 of Article 20, Procedure for the Election of Members of the Board of Directors of the Company shall be revised as follows:

« 20.1. The Board of Directors of the Company comprises 9 members.»

President of Transneft

/Signature/

Nikolay P. Tokarev

Entry on state registration of amendments to the constituent documents of the legal entity made by Moscow Interdistrict Inspectorate No. 46 of the Federal Tax Service of Russia of January 25, 2018 under the State registration number (GRN) 6187746065336